THE OPS ROOM ASSOCIATION OF AUSTRALIA INCORPORATED

Independent Auditor's Report and Notes to the Financial Report

For the Year Ended 30 June 2026

Stephen J Allen FCPA
PO Box 523
Ulverstone Tas 7315
Telephone: 0408 358 211

INDEPENDENT AUDITOR'S REPORT

To the members of The OPS Room Association of Australia Incorporated

Opinion

I have audited the special purpose financial report of The OPS Room Association of Australia Incorporated ("the Association"), which comprises the Balance Sheet as at 30 June 2026, the Income Statement for the year then ended, and the notes to the financial report.

In my opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Association as at 30 June 2026 and its financial performance for the year then ended, in accordance with the basis of accounting described in Note 3 to the financial report and the financial reporting requirements of the Associations Incorporation Act 1964 (Tas).

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report.

I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with that Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter — Basis of Accounting and Restriction on Distribution and Use

I draw attention to Note 3 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the Associations Incorporation Act 1964 (Tas) and the information needs of the members. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the Association and its members and should not be distributed to, or used by, parties other than the Association and its members. My opinion is not modified in respect of this matter.

Responsibilities of the Committee of Management for the Financial Report

The Committee of Management is responsible for the preparation and fair presentation of the financial report and has determined that the basis of accounting described in Note 3 is appropriate to meet the requirements of the Associations Incorporation Act 1964 (Tas) and the information needs of the members. The Committee of Management is also responsible for such internal control as it determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Committee of Management either intends to wind up the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of members taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

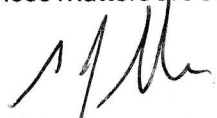
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management;

- conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report; and

- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. Those matters are set out in my management letter of even date with this report.



Stephen J Allen FCPA
PO Box 523
Ulverstone Tas 7315

Dated at Ulverstone this twenty fourth day of September 2026

The Ops Room Association of Australia Incorporated
Income Statement
for the year ended 30 June 2026

	Notes	2026	2025
		$	$
Income			
Conference registrations		18,830.00	22,320.00
Donations		480.00	300.00
Interest received		0.57	0.61
Membership fees	2	2,807.80	75.00
Merchandise sales		3,004.00	2,307.00
Raffles and other fund raising		1,375.00	0.00
Sundry income		0.00	0.00
Transfers from other accounts	3	3,686.00	1,020.00
Total Income		**30,183.37**	**26,022.61**
Expenses			
Audit fees		(220.00)	(200.00)
Accommodation, food, drink and venue hire		(21,945.00)	(24,360.00)
Badges, flags and miscellaneous		(1,369.56)	(315.38)
Depreciation expense	1	(194.70)	(194.70)
Donations		0.00	0.00
Internet and website hosting		(1,192.00)	(622.70)
Insurance		0.00	(815.00)
Merchandise purchases		(105.05)	(74.80)
		(2,268.68)	(1,499.52)
Inventory adjustment		0.00	(1,632.50)
Printing and stationery		(315.00)	(411.67)
Refunds		(634.00)	(1,860.00)
Miscellaneous expenditure		(575.00)	(65.00)
Transfers to other accounts	3	(3,686.00)	(1,120.00)
Total Expenses		**(32,504.99)**	**(33,171.27)**
Net Income/(deficit)		**(2,321.62)**	**(7,148.66)**

The Ops Room Association of Australia Incorporated
Balance Sheet
as at 30 June 2026

	Notes	2026 $	2025 $
Assets			
Current Assets			
Westpac Bank Account - 037-604362909		1,481.03	264.81
Westpac Bank Account - 037-604334430		7,307.60	6,192.79
Westpac Bank Account - 037-604345818		4,692.56	9,031.56
Westpac Bank Account - 037604455064		106.05	100.00
Inventory (Badges and coins)		-	-
Total Current Assets		**13,587.24**	**15,589.16**
Non Current Assets			
Plant and equipment	1	2,047.00	2,047.00
Less Accumulated depreciation		(738.90)	(544.20)
Total Non Current Assets		**1,308.10**	**1,502.80**
Total Assets		**14,895.34**	**17,091.96**
Liabilities			
Current Liabilities			
Unearned membership fees	2	3,525.00	3,400.00
Total Current Liabilities		**3,525.00**	**3,400.00**
Non Current Liabilities			
Total Non Current Liabilities		-	-
Total Liabilities		**3,525.00**	**3,400.00**
Net Assets		**11,370.34**	**13,691.96**
Members' Funds			
Members funds (previous year)		13,691.96	20,840.62
Surplus/(deficit) on current year operations		(2,321.62)	(7,148.66)
Total Members' Funds		**11,370.34**	**13,691.96**

Note 1

Plant and Equipment

Plant and equipment is carried at cost less accumulated depreciation. Depreciation is calculated on a straight line basis over the estimated useful life of each asset. The naval bell is held by the Association as a ceremonial item and is not depreciated. The individual items of plant and equipment are shown in the fixed asset register.

Note 2

Unearned Membership Fees

Some membership fees have been received in advance of the years to which they relate. Membership fees of $3,525 received at 30 June 2026 in respect of the years ending 30 June 2027 to 30 June 2041 (2025: $3,400) have accordingly been carried forward as a liability, and an adjusting entry has been made to release the corresponding balance brought forward from the previous year. The amount has been determined by the Treasurer from the Association's membership records and advised to the auditor.

Note 3

Basis of Preparation

This financial report is a special purpose financial report prepared for the sole purpose of assisting the Committee of Management to meet the requirements of the Associations Incorporation Act 1964 (Tas) and the information needs of the members. The Committee of Management has determined that the Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The following specific accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Membership fees are recognised as income in the year to which they relate. Fees received in respect of future years are carried forward as unearned membership fees (Note 2).

(b) Conference registrations, reunion receipts, merchandise sales and donations are recognised as income when received. Reunion raffle takings applied directly to the payment of reunion expenses are recognised as income, with the corresponding payment recognised as expenditure (2026: $800; 2025: nil).

(c) Plant and equipment is recorded at cost and depreciated as set out in Note 1.

(d) Merchandise inventory is recorded at the lower of cost and net realisable value. The Committee of Management has advised that no merchandise stock was on hand at 30 June 2026 (2025: nil).

(e) Transfers between the Association's bank accounts of $3,686 (2025: $1,020 received and $1,120 paid) are reported separately within income and expenditure in the Income Statement. These transfers are internal to the Association and have no effect on the surplus or deficit for the year.

The Association operates four bank accounts - the working account, the reunion account, the merchandise account and the petty cash card account. The Income Statement and Balance Sheet combine the transactions and balances of all four accounts.